

Millinium's Multi-Strategy Fund

The Australian Equities Option

The Investment Cash Option

The Multi-Strategy Income Option–Class 1

The Multi-Strategy Income Option–Class 2

Patient Capital Option

Update for unitholders

As previously notified to unitholders, all Options in the Millinium's Multi-Strategy Fund ('Fund') have been terminated, and Millinium Capital Managers Limited ('Millinium'), as responsible entity of the Fund, is in the process of winding up all Options. Millinium is pleased to report progress as follows:

The Australian Equities Option

- 100% of assets realised (less amounts to cover actual and anticipated liabilities) have been distributed to unitholders.

The Investment Cash Option

- 100% of assets realised (less amounts to cover actual and anticipated liabilities) have been distributed to unitholders.

The Multi-Strategy Income Option – Class 1

- 100% of assets realised (less amounts to cover actual and anticipated liabilities) have been distributed to unitholders.

The Multi-Strategy Income Option – Class 2

- A final distribution has been made to unitholders. Beside some cash, the Fund's only remaining assets were ASX listed shares in Invigor Group Limited (**IVO shares**). Under the terms of the constitution for the Fund, Millinium may, on winding up, distribute the assets of the Fund *in specie* which it has done so by transferring IVO shares to unitholders as part of the distribution. Unitholders will become registered holders of IVO Shares and will be able to deal in the IVO shares.
- 100% of assets realised (less amounts to cover actual and anticipated liabilities) have now been distributed to unitholders.
- Confirmation statements detailing the final distribution made have been issued to unitholders and unitholders will receive a tax statement in due course. Should you have specific questions in relation to tax, we recommend you seek independent professional guidance.

Patient Capital Option

- A final distribution has been made to unitholders.
- 100% of assets realised (less amounts to cover actual and anticipated liabilities) have now been distributed to unitholders.
- Confirmation statements detailing the final distribution made have been issued to unitholders and unitholders will receive a tax statement in due course. Should you have specific questions in relation to tax, we recommend you seek independent professional guidance.

Further information

If you have any questions about the termination of the Options, please contact:

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