

# Millinium Capital Managers Limited

## Financial Services Guide

Level 21, 300 Queen Street, Brisbane QLD 4000 | ABN 32 111 283 357 | AFSL 284 336  
Dated 5 October 2010

### What is the purpose of this FSG?

This Financial Services Guide ("FSG") is an important document which provides you with information about Millinium Capital Managers Limited ("Millinium Capital Managers", "we", "us") to help you decide whether to use our financial services.

This FSG contains information on:

- who we are;
- who our authorised representatives are;
- how we can be contacted;
- certain financial services that we can offer you;
- how we, our authorised representatives and other parties involved in providing the financial services are paid in relation to the financial services we offer;
- details of any potential conflicts of interests; and
- details of how you can make a complaint about us or the financial services we provide.

The preparation and distribution of this FSG has been authorised by Millinium Capital Managers and relates to general advice given by our authorised representatives on our behalf.

### Who is Millinium Capital Managers?

Millinium Capital Managers is an Australian Financial Services Licensee that is licensed to provide responsible entity and/or investment activities and general financial advice about, and deal in, certain financial products issued by it or its authorised representatives. We aim to provide quality financial products and services to investors. We are privately owned by our shareholders.

Our details:

*Head Office*

Level 21, 300 Queen St, Brisbane, QLD, 4000

ABN 32 111 283 357

*Telephone*

02 8012 8650

*Facsimile*

02 9251 3525

*Postal Address*

GPO Box 5090, Brisbane, Qld, 4000

### Who is our authorised representative?

We have appointed Millinium Asset Management Pty Limited, A.C.N. 143 854 086 ("Millinium Management") and Millinium Asset Services Pty Limited, A.C.N. 145 380 972 ("Millinium Services") (our "Corporate Authorised Representatives"). Millinium Management and Millinium Services are majority owned companies of Millinium Capital Managers.

We have also appointed Mr Neill Colledge as an authorised representative to us (our "Authorised Representative").

### What financial services are provided on our behalf?

Millinium Capital Managers provides responsible entity and/or investment management services to registered managed investment schemes (i.e. managed funds) that it operates.

Millinium Services provides trustee services for unregistered wholesale trusts and/or bare trusts(s) for self managed superannuation funds. Millinium Management undertakes referral activities to lenders and/or borrowers and provides general advice about these bare trusts to these self managed superannuation funds.

Our Mr Neil Colledge (our Head of Equities) deals in and/or arranges in financial assets of our registered managed investment schemes as outlined in our Product Disclosure Statement ("PDS") and website and provides some general advice for us ("Investment Services").

This FSG only relates to the provision of general advice by Millinium Capital Managers.

### Corporate Authorised Representatives details:

Level 10, 300 Adelaide Street Brisbane Qld 4000

Millinium Services - ASIC authorised representative number: No. 374382

Millinium Management - ASIC authorised representative number: No. 380548

### Authorised Representative details:

Level 10, 300 Adelaide Street Brisbane Qld 4000

Mr Neill Colledge - ASIC authorised representative: No. 386397

### Getting personal advice

Neither we nor any of our corporate authorised representatives or authorised representative(s) can provide you with personal advice. Personal advice is advice that takes into account your objectives, financial situation and needs. Where you are referred to a financial planner for personal advice, they will make reasonable enquiries to understand your personal objectives, financial situation and needs. Their personal advice will always be provided to you in their Statement of Advice ("SOA"). You have the right not to tell them information about yourself. If you do not wish to do this, they will give you a warning in the SOA. The SOA warning will draw your attention to the risks of not providing full information about yourself. Therefore you should, before acting on any advice you receive, consider the appropriateness of the advice and read carefully the warnings contained in the SOA before making any decision based on their advice. If you do not wish to receive personal financial product advice, you take the risk that the financial product that you select may not take into account your objectives, financial situation or needs.

### How to invest

You will need to obtain a current PDS from Millinium Capital Manager's Investor Services to decide whether or not to make an investment in a particular financial product. Each PDS contains information about each financial product we issue and helps you to make an informed decision about that product. It will inform you about the features, costs, risks and benefits as well as other information that you may need to know before you decide to acquire the financial product. You will need to read the PDS and complete the accompanying application form in order to invest in the product.

### Remuneration

All personnel that provide general advice on our behalf or our related companies in providing services are on contract to us and receive a salary or payments in accordance with their respective contracts. They may also receive a bonus but it is not related to the general advice they give you or the services they provide to us. None of us or them will receive any direct payment

in relation to any general advice.

However, if an investor decides to invest in our or related company's products, we or they may receive fees in relation to that product. Those fees are set out in the PDS and/or offer document for that product or detailed in writing to you. These fees may change from time to time upon notification to investors pursuant to the Corporations Act 2001 (Cth) and/or any other relevant law. Our management fees can range up to 2.00% of funds under management. Also, depending upon the type of product, we or our related companies may also receive upfront and/or ongoing fees, including for loan administration services or withdrawal fees described in the PDS or offer document or as otherwise detailed in writing to you.

A person who refers someone to our products may receive a payment depending upon the product. We have arrangements (in certain cases) to pay referral fees to third parties in respect of any investors that are referred to us. If you have been referred to us by a third party, we may pay that party a referral fee of up to 0.30% of our management fee. These payments do not result in a fee increase to investors given they are paid out of what we earn.

If you have a financial planner, you will receive a Statement of Advice from them that sets out the exact amount of fees, commissions and other benefits they will receive, as well as any conflicts of interest that may arise for any financial product recommendations.

From time to time, we may also receive other benefits from underlying fund managers such as conferences, subsidised training and research. We maintain a soft dollar register for these types of payments and ensure they accord to industry practice.

All fees in our financial products are expressed as inclusive of GST.

### **Anti-money laundering**

The Anti-Money Laundering and Counter Terrorism Financing Act 2006 (Cth) ("AML") aims to reduce the possibility of terrorism and money laundering. The rules are very strict and require us to verify the identity of investors and in some case, re-verify an investor by certified identification material of an acceptable certifier under AML.

As a result of AML, transactions can be delayed, blocked, frozen or refused where we have reasonable grounds to believe such transaction(s) breaches law. Millinium Capital Managers is not liable for any loss suffered (including consequential loss) as a result of compliance with AML. If we do not comply with the AML process, we can be subject to penalties.

Millinium Capital Managers also has certain reporting obligations under AML, including,

disclosure of information gathered to regulatory and/or law enforcement agencies, such as AUSTRAC and other bodies. Therefore, it is important to provide us with correct information, as it is an offence to make a false or misleading statement under AML.

### **Insurance and compensation arrangements**

As required by law and Australia Securities & Investments Commission ("ASIC") policy, we have professional indemnity insurance and arrangements in place for compensating retail clients if things go wrong. Our insurance and compensation arrangements are complaint with the law and ASIC policy.

### **Your Questions Answered:**

#### **Is there anything that I should or should not do?**

You should do the following:

- give us complete, up to date and accurate details when investing;
- keep us informed of any change(s) you need; and
- get appropriate personal financial product advice before investing.

For your own protection, you should not:

- sign any blank forms;
- appoint any financial planner as your attorney or authorised signatory;
- appoint any other person as your attorney or authorised signatory unless you get legal advice;
- give us unclear or misleading instructions or false information.

#### **What information do you keep in my file and can I examine my file?**

The privacy of your personal information is important to us. We may keep records of any financial product you select. We must ensure privacy and security of your personal information in accordance with our Privacy Policy. You can obtain a copy of that policy on request. You may access your personal information in accordance with our Privacy Policy by calling 02 8012 8650 or accessing our website, [www.millinium.com.au](http://www.millinium.com.au)

#### **How can I give instructions about my financial products?**

Generally, you may give us or our authorised representative your instructions, by telephone or in writing (eg., by fax or letter). Any instruction given to us or our authorised representative to amend, alter or dispose of any financial products for you must be provided in writing before they will be acted upon.

#### **What can I do if I have a complaint?**

In any case where you have a complaint about the financial services provided to you, you should first contact the person who provided the service to you. If the

complaint cannot be settled in the first instance, you should contact us via the contact details set out below:

*In writing*

Dispute Resolution Officer  
Millinium Capital Managers Limited  
GPO Box 5090,  
Brisbane, Qld, 4000

*Facsimile*

02 9251 3525

When your complaint is received by us it will be entered onto our complaints register. All details of the complaint will be sent to our Dispute Resolution Officer who will investigate the circumstances of the complaint. If our Dispute Resolution Officer is unable to reach a satisfactory resolution of the complaint within forty five (45) business days of receipt, you should contact the ombudsman service. The details are:

*In writing*

The Manager  
Financial Ombudsman Service  
GPO Box 3, Melbourne, Victoria, 3001

*Telephone*

1300 780 808 (local call rate)

*Email*

[info@fos.org.au](mailto:info@fos.org.au)

*Website*

[www.fos.org.au](http://www.fos.org.au)

Please note the FOS Panel can currently only deal with claims for compensation up to \$500,000. However the FOS Panel can decide to consider a claim above \$500,000 if the parties to a claim together with FOS reach an agreement under the FOS Rules. FOS is only able to make a determination of up to \$150,000 per managed investment claim (excluding compensation for costs and interest payments) lodged up to 31 December 2011. For claims lodged from 1 January 2012, the amount per claim will increase to \$280,000. These monetary limits and the FOS terms of reference do change from time to time. Current details can be obtained from the FOS website listed above.

You can also make a complaint to the ASIC at any time by contacting on 1300 780 808. There is no charge to you for accessing the services offered by the above organisation.

#### **Any questions?**

If you have any further questions about the financial services, please call Millinium Capital Managers Investor Services on 02 8012 8650. Please retain this document for your reference and any future dealings with us.